

Small Business Grants Available

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Background

Small business grants for 2022-23 are now available through funding provided by Citizens Bank and the Massachusetts Growth Capital Corporation! To expedite grant applications, BMSF and CRA-ED are offering a free service to help businesses apply. If you know of any local small businesses in need of financial or technical assistance, please contact us today!

Available Grants

 <p>Mission: Diagnosing digital challenges, developing strategies for digital capabilities, hiring/finding qualified professionals.</p> <ul style="list-style-type: none"> • \$3.8 million in total program funding that provides <u>up to \$5k awards</u> • Ambit Translation services used as a partner for Spanish speaking businesses • <u>2-4 week</u> application approval • Approved Uses of Funds: <ul style="list-style-type: none"> • Designers (Graphic/Motion) • Digital Marketing Strategists • Social Media Strategists • Website/Content Developers • Photographers / Writers 	 <p>Mission: Through crowdfunding campaigns, businesses will advance projects that support economic success and transformation.</p> <ul style="list-style-type: none"> • \$7.5 million in total program funding that provides <u>businesses between \$5k and \$40k awards</u> • Application approvals happen <u>once per month</u> • Patronicity is crowdfunding partner • Approved Uses of Funds <ul style="list-style-type: none"> • Purchasing or leasing equipment • Signage design and development • Improve interior space through construction enhancements 	 <p>Mission: To provide direct funding for Boston area small businesses, with a specific focus on technology advancement and cost savings.</p> <ul style="list-style-type: none"> • \$75,000 is available funding, with average <u>individual business award between \$4,500-\$6,500.</u> • Small business grant approval within 1-week from ED submission • Average time of implementation ~1 month • Approved uses of funds: <ul style="list-style-type: none"> • Point of sale (POS) systems, hardware and software • Misc. technology needed to support operations
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Submitting a Small Business for Grant Consideration

1. BMS EDs who wish to submit a business for grant support must email Grant Cohen at gcohen@cambridgeretailadvisors.com with the following information:
 - a. Business Name / Contact Info / Est. Number of Employees / Preferred Language
2. Once the email is received, the small business will be assigned a free grant advisor who will assist in selecting, and applying for, the grant(s) which best fit their organization.
3. BMS ED districts will receive \$200 for each qualifying small business which receives MGCC grant funding.